



NASFAA Update

National Association of Student Financial Aid Administrators
NDASFAA Virtual Conference, April 15, 2021



About NASFAA

Who We Are

NASFAA member institutions serve 9 out of every 10 undergraduates in the US.



22,000+

Financial Assistance
Professionals

at



3,000

Colleges,
universities, and
career schools

Our Vision

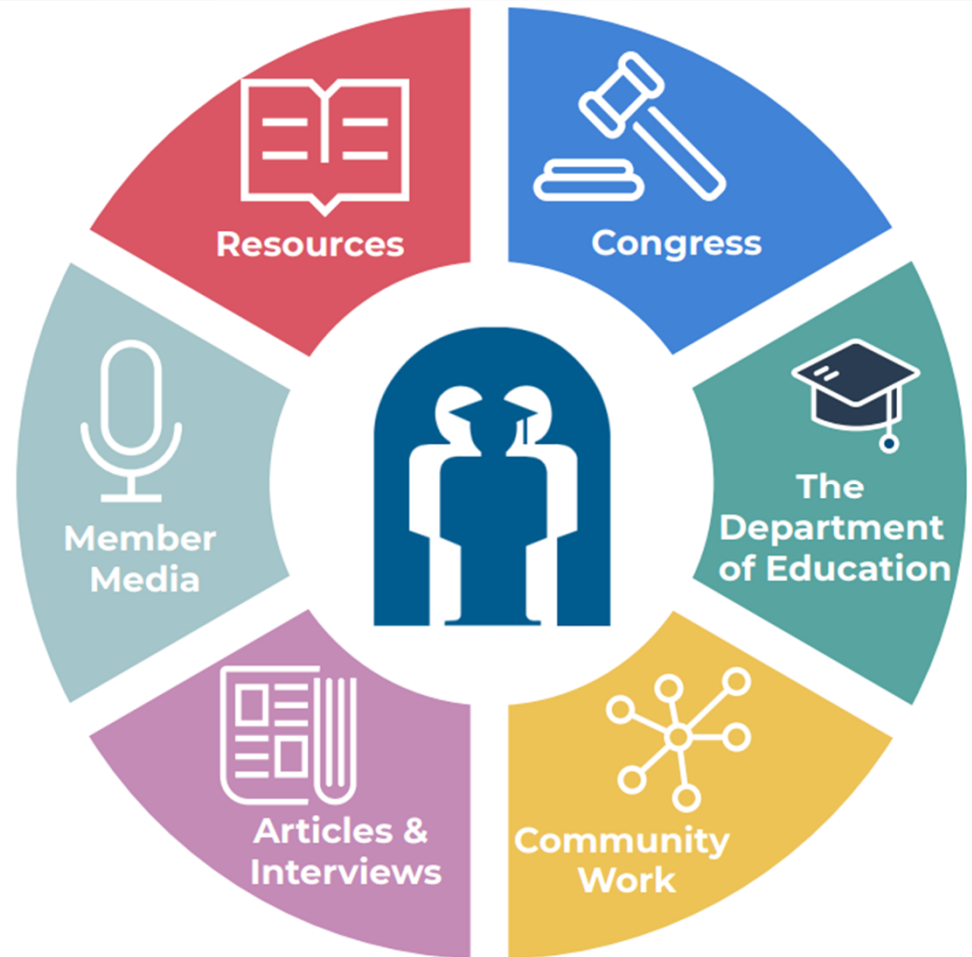
Shaping the future by promoting
student access and success in
higher education.


Our Mission

NASFAA provides professional development and services for financial aid administrators; advocates for public policies that increase student access and success; serves as a forum on student financial aid issues, and is committed to diversity throughout all activities.

NASFAA's COVID Response

<https://www.nasfaa.org/covid19>





Coronavirus (COVID-19) Web Center

- [NASFAA Articles and Statements](#)
- [NASFAA Webinars](#)
- [“Off the Cuff” Podcasts](#)
- [AskRegs Q & A](#)
- [HEERF Reference Page](#)

*Many resources of this page are open to the public thanks to NASFAA member support.



NASFAA Compliance Tools



Why Use NASFAA Tools?

Increase
Collaboration

Reduce Time

Limit Risk

Increase
Efficiency

Streamline
Process





Student Aid Reference Desk™





Welcome to the Student Aid Reference Desk

The Student Aid Reference Desk (Ref Desk) was designed to provide trusted advisors and college access professionals with direct links to important financial aid regulations, legislation, research, and other key resources.

Browse by Term

Academic Year

Administrative Capability

Audit and Program Review

Cash Management

Cohort Default Rate

Consumer Information

Cost of Attendance

Direct Loans

Disbursement

Explore Financial Aid Topics & Terms

Looking for something? Find it fast with the Student Aid Reference Desk.

To get started, check out the trending and suggested topics, select a term from the left to browse, or search for a term using the box above.

Trending Topics

Verification

Direct Loans

Institutional Eligibility

Expected Family Contribution (EFC)

Suggested Topics

Consumer Information

Cost of Attendance

Direct Loans

Student Eligibility



Filter Results

Associated Term

- Academic Year (8)
- Administrative Capability (7)
- Audit and Program Review (4)
- Cash Management (7)
- Cohort Default Rate (8)
- Consumer Information (7)
- Cost of Attendance (81)
- Direct Loans (16)
- Disbursement (7)
- Enrollment Status (7)
- Expected Family Contribution (EFC) (1)
- Federal Supplemental Educational Opportunity Grant Program (FSEOG) (4)
- Federal Work-Study Program (FWS)

Type

- Term (8)
- Subtopic (123)
- Resource (385)



Sort By: ▾

Use the terms and type boxes to the left to filter your results as needed. Dates reflected are the last updated date but are still applicable; content is reviewed on an ongoing basis.

Search Results

Cost of Attendance

2/19/2021

The cost of **attendance** (COA) is the estimation of what it will reasonably cost a student to attend a given institution for a given period of time, usually one academic year. COA is one element of need analysis, the other being expected family contribution (EFC). A student's need for federal student aid is determined by subtracting EFC from COA. The law defines COA as the total of several categories of expenses (see subtopics). Related topics in this Index: Need Analysis; Net Price

Cost of attendance

Appears in: [Consumer Information: Institutional Information](#)
1/8/2020

Failure to begin attendance

Appears in: [Direct Loans](#)
2/16/2021

Failure to begin attendance

Appears in: [Overawards and Overpayments](#)
12/23/2020

Unscheduled break in attendance

Appears in: [Return of Title IV Funds: Applicability](#)
12/23/2020



2021 Webinars

[NASFAA Compliance Products: Utilizing your Member Benefits](#)
April 6, 2021 (Free)

[NASFAA Quiz Show – Test Your Financial Aid Knowledge](#)
April 21, 2021

[NASFAA Panel Discussion – Data Sharing & Security](#)
April 28, 2021

[NASFAA Recertification Insights: FAAC Recertification](#)
May 5, 2021

[NASFAA: Consortium Agreements, Written Arrangements, Study Abroad](#)
May 19, 2021



2021-2022 Online Courses

- Consumer Information – April 6, 2021
- Fundamentals of EM – May 3, 2021
- Fundamentals of Financial Aid – July 6, 2021
- Return of Title IV Funds – August 24, 2021
- Academic Calendars Certificate – Sept 20, 2021
- Higher Ed Loans Certificate – Oct 19, 2021
- Verification 2022-2023 – November 8, 2021
- Return of Title IV Funds – January 10, 2022
- Fundamentals of Financial Aid – Jan 11, 2022
- Verification 2022-2023 – February 14, 2022
- Cash Management – March 15, 2022

ONLINE COURSES
TO TAKE YOU
FURTHER



Board of Directors Updates





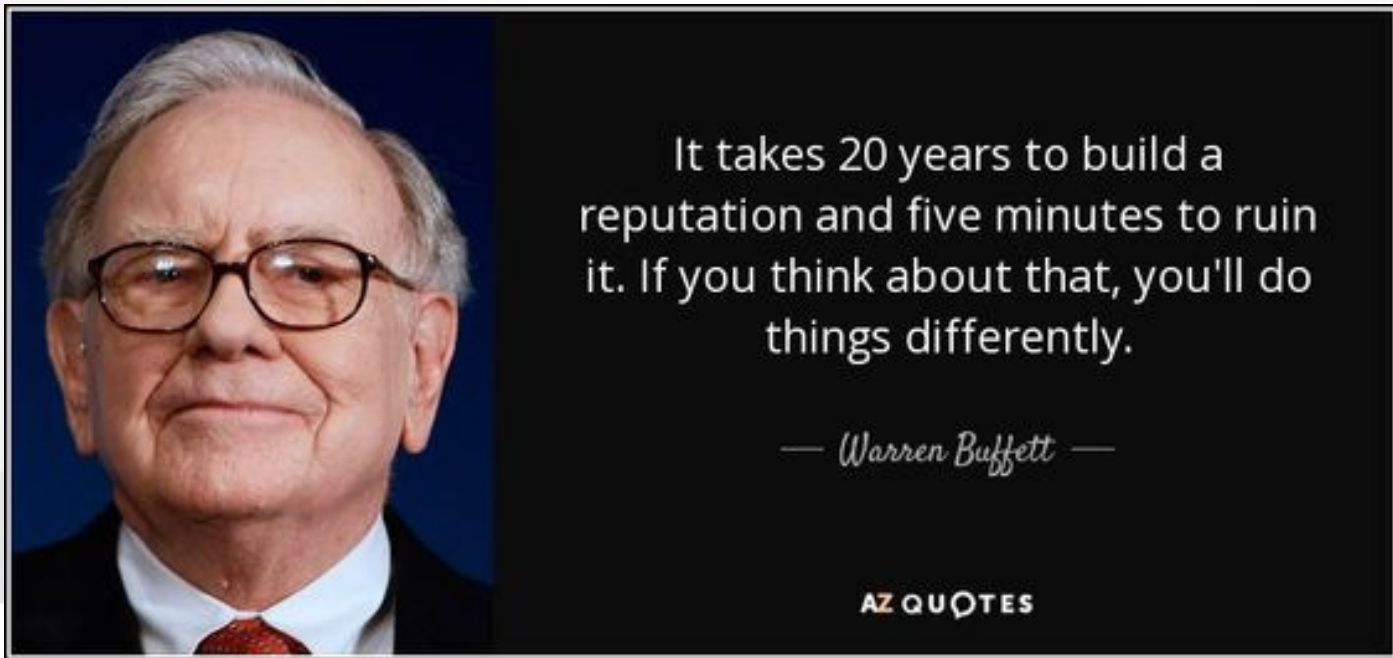
Statement
of Ethical
Principles

Ethics

Code of
Conduct



Reputation



Certified Financial Aid Administrator[®] Program

The certification aims to:

- Advance and elevate the profession
- Inspire quality job performance
- Create a competitive edge for certificate holders





Scott Skaro

Director of Financial Aid
United Tribes Technical College,
North Dakota



Policy & Advocacy Efforts



Higher Education Act Reauthorization

- HEA was last reauthorized in 2008. The current version of HEA technically expired in 2013.
- FAFSA Simplification Bill passed in December 2020 is as close we came to HEA reauthorization with the 116th Congress.
- We likely won't see a full HEA reauthorization this 117th Congress.
- Senator Patty Murray (D-WA) is the new Chairman of the HELP Committee



Consolidated Appropriations Act, 2021

- Several major student aid policy provisions were attached to the 2021 Omnibus spending bill, through the Consolidated Appropriations Act, 2021
 - FAFSA simplification
 - Expanding Pell Grant eligibility to incarcerated students
 - Increasing the maximum Pell award
 - Repealing the limitation on lifetime subsidized loan eligibility (SULA)
 - Modifications to requirements for Cost of Attendance
 - Eliminates the suspension of federal student aid eligibility for applicants with drug-related convictions
 - Removes Selective Service Registration requirement
- With the exception of a few provisions who were granted early implementation status, the majority of changes from this bill may not be fully implemented until 7/1/23 (the 10/1/22 FAFSA).

FUTURE Act

- In December 2019, Congress passed and President Trump signed into law the FUTURE Act, which contained text from the FAFSA Act previously supported by NASFAA.
- In addition to providing \$255 million in annual permanent funding for Historically Black Colleges and Universities and other Minority-Serving Institutions, the bill allows for direct cross-agency data sharing between IRS and ED, and will:
 - Transfer all items currently brought over from the DRT and applicants' filing status.
 - Eliminate up to 22 questions from the FAFSA.
 - Allow students currently unable to use the DRT, including both non-tax-filers and tax filers of all filing statuses, to experience a simpler FAFSA process.
 - Address verification burden
 - Permit sharing of taxpayer information between ED and IRS for the purpose of determining eligibility for income-driven repayment plans.
- NASFAA is currently working with ED on implementation of the bill's FAFSA provisions, which is expected to take a couple of years. The changes may not be fully implemented until the AY 23-24 FAFSA.

FY21 Budget & Appropriations Final Numbers

- \$73.5 billion in discretionary funding appropriated for the Department of Education
 - \$785 million increase over FY2020
- \$150 increase to the maximum Pell Grant award
 - New maximum for 2021-22 award year will be \$6,495
- \$25 million increase for campus-based aid programs
 - FWS - \$1.19 billion (\$10 million increase)
 - FSEOG - \$880 million (\$15 million increase)
- We should see President Biden's FY22 budget in late March or April (usually expected in February)

COVID Relief

- We've seen two COVID relief bills that have included funding for students and institutions
 - CARES Act: \$14 billion
 - CRRSAA Act: \$23 billion
- On the Horizon: President Biden's \$1.9 trillion stimulus package called the *American Rescue Plan*
 - \$35 billion for Higher Education
 - The Senate aims to approve the package and get it to the President's desk before March 14

Policy Task Forces & Working Groups

Ongoing

- State Advocacy
- Advocacy Network
- Rapid Response Network
- Under Resourced School Working Group
- Diversity and Inclusion Working Group
- Pell for Incarcerated Students
- FAFSA Simplification Working Group

Recently Published Report

- **November 2019** - Enhanced Loan Counseling Task Force
- **June 2020** - Administrative Capability Task Force
- **August 2020** - Updating FAFSA Proposal to Reflect New Tax Law Working Group
- **May 2020** - Examining Software Providers Compliance with NASFAA's Code of Conduct Working Group

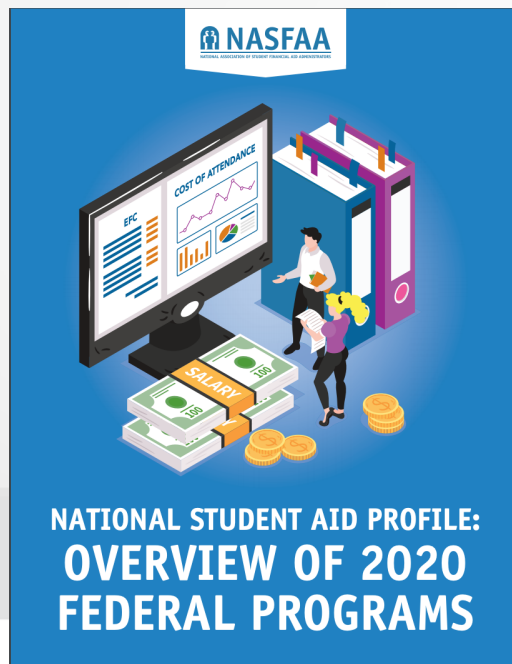
Previous

- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPY Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan
- Accountability in Higher Education
- Examining Competency Based Education



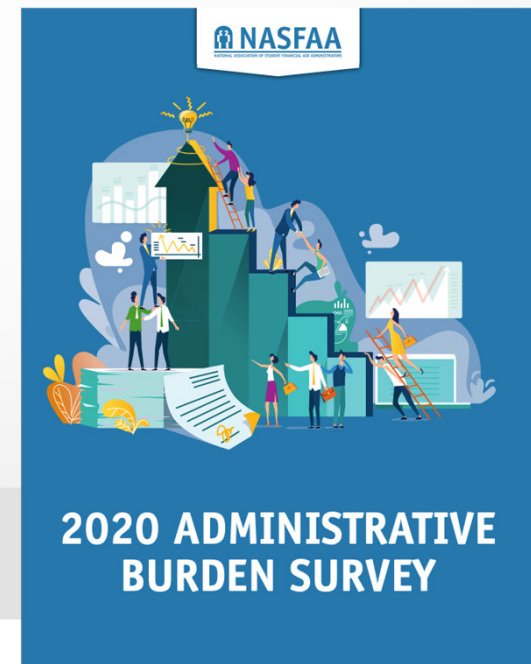
Policy Team Research & Surveys

2020 National Student Aid Profile



nasfaa.org/profile

2020 Administrative Burden Survey



nasfaa.org/Administrative_Burden

Online Resources



nasfaa.org/legislative_tracker
nasfaa.org/capitol_recap
nasfaa.org/otc





Advocacy Pipelines

Going Virtual in Fall 2020!

nasfaa.org/pipeline



State Advocacy Toolkit

- NASFAA first published the **State Advocacy Toolkit** in August 2020 to provide resources and materials to support state-level advocacy for regions, states, institutions, and individuals interested in becoming more engaged in state-level student aid policy.
- The Toolkit features the following resources:



User Guide

The User Guide includes advocacy tips, instructions on how to contact your state representatives, and more!



Letter and Email Templates

Letter and Email templates that can be customized with your information before sending to your state lawmakers.



Talking Points

The talking points outline and give examples of the importance of state financial aid programs.



Student Advocacy Manual

The Student Advocacy Manual provides resources for students to support their advocacy efforts.



State Legislation Activity Form

The State Legislation Activity Form is for you to share any proposed, pending or recently passed legislation that could impact the financial aid community in your state, or to simply update us on percolating issues.



**RELAX!
WE'VE GOT THE
NEWS YOU NEED**

www.nasfaa.org/todays-news





NATIONAL ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS